

AN ORDINANCE**BY COUNCILMEMBER NATALYN M. ARCHIBONG**

AN ORDINANCE AUTHORIZING THE APPLICATION OF IMPACT FEES TO PAID IN CONJUNCTION WITH THE REZONING OF PROPERTY LOCATED AT 1219, 1240 AND 1251 CAROLINE STREET, NE (Z-02-83) TO BE USED TO FUND THE INSTALLATION OF TRAFFIC SIGNALS AND OTHER TRAFFIC CALMING DEVICES NEEDED FOR THIS NEWLY DEVELOPED AREA; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta is in the process of reviewing the proposed development project to be located at 1219, 1240 and 1251 Caroline Street, NE; (Z-02-83) and

WHEREAS, the City of Atlanta will collect Transportation, Park and Public Safety Impact Fees for this development project; and

WHEREAS, the Councilmember of the district is concern that fees associated with this project will not be directly applied to this area and the sorely needed traffic devices may go un-funded; and

WHEREAS, the Councilmember of the district would like for these funds to be used for this area only to fund the traffic calming devices needed; and

WHEREAS, the citizens that live in the area will benefit from the proposed development in the community and the use of the impact fees to fund the installation of traffic signals and other traffic calming devices.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA as follows:

SECTION 1: That the Chief Financial Officer is directed to create a Project Center for the deposit of Transportation Impact Fees collected from the rezoning project at 1219, 1240 and 1251 Caroline Street, NE (Z-02-83) to be used for traffic signals and other traffic calming devices as needed.

SECTION 2: That all ordinances and parts of ordinances in conflict herewith be and the same are hereby repealed.